



**Wilton Rotary Drummer**  
Wilton, Connecticut USA District 7980  
[www.wiltonrotaryclub.org](http://www.wiltonrotaryclub.org)

**June 4, 2010**

**Vol. 29, No. 45**

**Editor: Bill Glass**

---

*President Victor Tenore presided over the meeting at Marley's, with 24 Rotarians in attendance...*

**Guests**

Kevin Richardson, friend of Jay Dulberg's.

**Announcements:**

1. **Rose Sale:** Orders due to Bob Mills by June 14<sup>th</sup>. Pick up at Trackside Teen Center on Friday, June 18<sup>th</sup>, 12 – 1:30 PM (no meeting that day).
2. **Arts & Crafts Fair Booklet:** If you owe for an ad, please pay Richard or Bill promptly!
3. **Installation Dinner:** Thursday, June 24<sup>th</sup>, 6:30 PM; more details forthcoming (no meeting on June 25<sup>th</sup>).
4. **Rotary Scholarships:** Frank Spencer presented two \$1000 scholarships to deserving High School seniors at the WHS Academic Awards ceremony on May 26<sup>th</sup>.
5. **New Editors:** Please welcome new Drummer editors Frank Spencer and Karen Strickland! They will start next month.

**Program**

Joe Chelednik, Senior Loan Officer, Retail Mortgage Lending at Fairfield County Bank based in Ridgefield, spoke to us about the nuances of the mortgage underwriting and application processes, and provided some interesting insights into rates, credit scores and credit checks. A credit score of 680 or above will get you a conforming loan. The ideal score is in the mid 700's (highest is 850). Ratio of credit card debt to available credit on a card is a key issue – try to keep it below 20%. If you'd like to contact Joe, he can be reached at 203-431-7513.

***Next week's Program, First Selectman Bill Brennan.***

***See you Friday at Marley's .....Bill***